

Housing Revenue Account - Budget Operating Statement July 2013

Narrative	2013/14 Full Year Budget £	2013/14 Projected Out-turn £	Variance £
<u>Expenditure</u>			
Contributions to Housing Repairs Account	17,996,000	17,939,733	-56,267
Supervision and Management	20,065,000	20,073,025	8,025
Rents, Rates, Taxes etc.	174,000	174,000	0
Provision for Bad Debts	742,500	742,500	0
Cost of capital Charge	14,602,200	14,602,200	0
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Debt Management Costs	222,000	222,000	0
Expenditure	73,090,434	73,042,192	-48,242
<u>Income</u>			
Dwelling Rents	-74,245,061	-74,331,399	-86,338
Non-dwelling Rents	-792,280	-787,280	5,000
Charges for Services and facilities	-3,601,649	-3,589,182	12,467
Other fees and charges	-213,800	-257,546	-43,746
Leaseholder Income	-50,910	-50,910	0
Income	-78,903,700	-79,016,317	-112,617
Net Cost of Services	-5,813,266	-5,974,125	-160,859
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-5,838,266	-5,999,125	-160,859
Appropriations:			
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer to Reserves	-2,598,734	-2,437,872	160,861
Surplus/Deficit for the year	0	0	0